

AMENDMENTS TO LB1042

(Amendments to E & R amendments, ER231)

Introduced by Nordquist

1 1. Insert the following new section:

2 Sec. 5. Section 79-933.07, Reissue Revised Statutes of  
3 Nebraska, is amended to read:

4 79-933.07 The board shall adopt and promulgate rules and  
5 regulations for the purchase of service credit or the repurchase  
6 of relinquished creditable service, which shall include, but not be  
7 limited to, the method for determining actuarial cost and interest  
8 requirements for payments other than one lump-sum payment.

9 2. On page 19, line 5, after the second "the" insert  
10 "relinquished creditable service repurchased or"; and in line 20  
11 after "for" insert "purchase of".

12 3. On page 20, line 23, after "has" insert "completed".

13 4. On page 22, line 8, strike "credit or amounts.",  
14 show as stricken, and insert "relinquished creditable service  
15 or service credit"; in line 9 after "the" insert "relinquished  
16 creditable service being repurchased or" and after "purchased"  
17 insert an underscored comma; and in line 10 after "and" insert "the  
18 repurchase of such relinquished creditable service or".

19 5. On page 37, line 16, after the second comma insert  
20 "79-933.07,".

21 6. Renumber the remaining sections accordingly.